**KVC: Report of progress of the use of proceeds**

On 30/11/2017, Kim Vi Inox Import Export Production Joint Stock Company announced Report of progress of the use of proceeds as follows:

1. **Public offering:**
2. Name of share: Share of Kim Vi Inox Import Export Production Joint Stock Company
3. Type of share: Common share
4. Par value: VND 10,000 per share
5. Number of shares expected to be offered: 33,000,000 shares

Real result: 33,000,000 shares

1. Total capitals expected to be mobilized:

* Total values collected from the public offering: VND 330,000,000,000
* Total expenses (issuing, consulting, announcement): VND 200,600,000
* Net proceeds collected from the public offering: VND 330,000,000,000
* Start date: 26/04/2016
* Finish date: 24/05/2016

1. **Use off proceeds collected from the public** offering (Supplemented and changed according to the General Mandate No. 01/2016/NQ-ĐHĐCĐ issued on 25/05/2016 and the the General Mandate No. 01/2017/NQ-ĐHĐCĐ issued on 25/04/2017)
2. Expected use of proceeds

|  |  |  |
| --- | --- | --- |
| **No** | **Content** | **Value (VND)** |
| 1 | Upgrading equipment for the Factory, replacing or repairing some machines, equipment serving operations | 20,000,000,000 |
| 2 | Purchasing or renting lands for constructing factories | 60,000,000,000 |
| 3 | Constructing factories | 40,000,000,000 |
| 4 | Purchasing machines and equipment | 134,000,000,000 |
| 5 | Supplementing into the working capital | 40,000,000,000 |
| 6 | Investing into finance | 36,000,000,000 |
|  | Total | 330,000,000,000 |

1. Current progress

Until now, proceeds collected from the public offering used as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| **No** | **Content** | **Used proceeds**  **(VND)** | **Remaining proceeds**  **(VND)** |
| 1 | Upgrading equipment for the Factory, replacing or repairing some machines, equipment serving operations | 16,000,000,000 | 4,000,000,000 |
| 2 | Purchasing or renting lands for constructing factories | 0 | 60,000,000,000 |
| 3 | Constructing factories | 40,000,000,000 | - |
| 4 | Purchasing machines and equipment | 133,980,000,000 | 20,000,000 |
| 5 | Supplementing into the working capital | 40,000,000,000 | - |
| 6 | Investing into finance | 36,000,000,000 | - |
|  | **Total** | **321,460,000,000** | **64,020,000,000** |

Remaining proceeds from the public offering will be continued using by the Company in 2018

1. **Changes, adjustments (if any) and reason:**
2. **Commitment of the issuer**